

VILLAGE OF PLEASANT HILL, OHIO

ORDINANCE 971

ORDINANCE ESTABLISHING AN AUDIT COMMITTEE

WHEREAS, the Auditor of the state of Ohio has recommended that the Village of Pleasant Hill, Miami County, Ohio establish an audit committee for the monitoring of the fiscal operation and procedures within the Village; and

WHEREAS, the establishment of an audit committee will enhance the Village Council's understanding of the Village finances and fiscal procedures;

NOW THEREFORE, BE IT ORDAINED, by the Council of the Village of Pleasant Hill, Miami County, Ohio, three fourths of its members elected or appointed thereto concurring:

SECTION ONE: That an audit committee shall be established to monitor the finances of the Village, recommend procedural changes and submit periodic reports to the Village Council.

- A. The reports shall be submitted at least once each fiscal quarter.
- B. The report shall be presented to the Village Council at the next regularly scheduled meeting by the Finance Committee.
- C. The report shall include a summation of the financial activity in the Village funds and any recommendations of the Audit Committee.

SECTION TWO: That the committee shall include the Mayor, President of Council, the finance committee and a resident at large from the Village. Other persons may be members as approved by the Village Council.

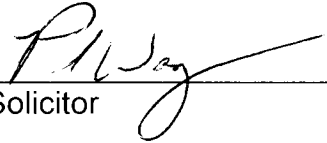
- A. The Committee shall meet each fiscal quarter fifteen days after the Village Clerk/Treasurer completes the quarterly financial records and reports.
- B. A report on all village funds detailing the activity in the fund, the amount appropriated for the activity, the actual amount spent for the activity and the balance of the fund shall be prepared for the Committee.

SECTION THREE: That the Audit Committee shall adopt rules and procedures for

election of its officers, conducting its meetings and accomplishing the objectives as set forth in this Ordinance.

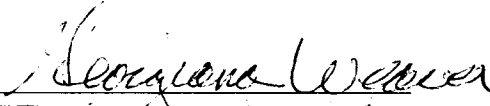
By order of the Council of the Village of Pleasant Hill, Ohio this 7 day of April, 2003.

Approved As To Form:

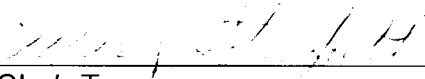


Solicitor

President of Council



~~Mayor~~



Clerk-Treasurer