

VILLAGE OF PLEASANT HILL, OHIO

ORDINANCE 1043

AN ORDINANCE ESTABLISHING FEES FOR PAYMENT OF WATERLINE REPLACEMENT ALONG NORTH STATE ROUTE 48

WHEREAS, the Board of Public Affairs found it necessary to replace the waterline servicing eight (8) residences along North State Route 48;

WHEREAS, the eight (8) residences serviced by the new waterline are not within the corporate limits of the Village of Pleasant Hill; and

WHEREAS, one-half (1/2) of the cost of the waterline is to be paid by the owners of the properties serviced by the new waterline.

NOW THEREFORE, BE IT ORDAINED, by the Board of Public Affairs of the Village of Pleasant Hill, Miami County, Ohio:

SECTION ONE: Each property owner receiving water services on the unincorporated areas of North State Route 48 will be charged an additional \$25.00 per month. The additional \$25.00 charge will be included in the bi-monthly bills beginning September 2009. This charge will continue until the property owner's share of the Route 48 waterline replacement cost, including charges, is paid in full.

SECTION TWO: If a property owner has an unpaid balance on September 1, 2009, an additional charge will be added to the balance owed. The charge will be 4% per year based on the unpaid balance as of September 1, 2009 and will be calculated as follows:

1. The balance due will be divided by the \$25.00 payment resulting in the number of months it will take to pay the principle balance. Any fraction of a month will be rounded up to the next whole number. This number will then be divided 12 for the total number of years;
2. The number of years is then multiplied by 4 for a final percentage;
3. The charge is the principle balance times the final percentage;
4. The total balance due after September 1, 2009 will be the principal plus the charge;

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Example: If on September 1, 2009 a property owner owes a balance of \$2,501.78 then the total balance due including the charge will be calculated as follows: The unpaid balance will be divided by the \$25.00 payment resulting in the number of months it will take to pay the balance ($\$2,501.78 / 25 = \100.08). The fraction will be rounded up for a result of 101 months or 8.42 years ($101 / 12 = 8.42$). The number of years is then multiplied by 4 for a final percentage of 33.68% ($8.42 \times 4 = 33.68\%$). The charge is the unpaid balance times the final percentage resulting in a charge of \$842.60 ($\$2,501.78 \times .3368 = \842.60). The total balance due after September 1, 2009 will be the unpaid balance plus the charge for a total balance of \$3,344.38 ($\$2,501.78 + \$842.60 = \$3,344.38$). Thus extending the payments for about 3 more years ($\$842.60 / \25.00 per month = 33.71 months).

SECTION THREE: The waterline shall continue to be the property of the Village. Maintenance and repairs of the waterline will be the responsibility of the Board of Public Affairs of the Village of Pleasant Hill, Ohio in accordance with the policies for maintaining similar lines for residents within the Village limits. Additional charges for maintenance and repairs will assessed in accordance with the Ordinances, Resolutions and policies of the Village for residents within the Village limits.

PASSED this 20th day of July, 2009

Approved as to form:

President of BPA

Mayor

Fiscal Officer