

# VILLAGE OF PLEASANT HILL, OHIO

## ORDINANCE 992

### ORDINANCE ESTABLISHING AN AUDIT COMMITTEE

**WHEREAS**, the Auditor of the state of Ohio has recommended that the Village of Pleasant Hill, Miami County, Ohio establish an audit committee for the monitoring of the fiscal operation and procedures within the Village; and

**WHEREAS**, the establishment of an audit committee will enhance the Village Council's understanding of the Village finances and fiscal procedures;

**NOW THEREFORE, BE IT ORDAINED**, by the Council of the Village of Pleasant Hill, Miami County, Ohio, three fourths of its members elected or appointed thereto concurring:

**SECTION ONE:** That an audit committee shall be established to monitor the finances of the Village, recommend procedural changes and submit periodic reports to the Village Council.

- A. Audit Committee will meet every six (6) months and after the close of the books at the end of the year, if the close of the books does not coincide with the six (6) month meeting. A report will be generated and submitted after each meeting.
- B. The report shall be presented to the Village Council at the next regularly scheduled meeting by the Finance Committee.
- C. The report shall include a summation of the financial activity in the Village funds and any recommendations of the Audit Committee.

**SECTION TWO:** That the committee shall include the Mayor, President of Council, the finance committee and a resident at large from the Village. Other persons may be members as approved by the Village Council.

- A. A report on all village funds detailing the activity in the fund, the amount appropriated for the activity, the actual amount spent for the activity and the balance of the fund shall be prepared for the Committee.

By order of the Council of the Village of Pleasant Hill, Ohio this \_\_\_\_ day of \_\_\_\_\_, 2004.

Approved As To Form:

\_\_\_\_\_  
Solicitor

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
President of Council

\_\_\_\_\_  
Clerk-Treasurer